

Valencia HOA**2025 Budget Forecast****January - December 2025**

2025 HOA Dues (Includes all series)	\$	589,806.00	
Outstanding HOA Dues and Fees (148 Residents)	\$	96,391.60	
Springs at Valencia HOA Dues	\$	28,770.00	
TOTAL POTENTIAL REVENUE			\$ 714,967.60
EXPENSE			
Landscaping			
Pond Maintenance	\$	17,000.00	
Annual Lawn Maintenance	\$	266,075.05	
Tree Maintenance (common area tree replacements)	\$	8,000.00	
Other Landscaping (outside items not in annual contract)	\$	5,000.00	
Total Landscaping			\$ 296,075.05
Insurance Expense			
Liability Insurance Expense	\$	24,000.00	
Total Insurance Expense			\$ 24,000.00
Legal and Other Professional Fees			
CPA Accounting Fees	\$	175.00	
Legal - Lien Filing fees	\$	12,000.00	
Total Legal and Other Professional Fees			\$ 12,175.00
Repairs & Maintenance Expense			
Playground Repairs	\$	5,000.00	
Splash Pad Repairs	\$	2,500.00	
Irrigation System Repairs	\$	8,000.00	
Fence Repairs	\$	15,000.00	
Garbage (Parks Trash Can)	\$	7,000.00	
Pest Control (Beavers)	\$	5,000.00	
Miscellaneous Repairs	\$	5,000.00	
Total Repairs & Maintenance Expense			\$ 47,500.00
Taxes Expense			
Property Taxes	\$	1,500.00	
Total Taxes Expense			\$ 1,500.00
Utilities Expense			
Water & Sewer	\$	52,000.00	
Electric	\$	15,000.00	
Total Utilities Expense			\$ 67,000.00
Club House Expenses			
Pool Maintenance (Valencia Reserves Pool)	\$	22,000.00	
Pool Repairs	\$	1,500.00	
Total Pool Expense			\$ 23,500.00
Office Expense			
Supplies	\$	1,000.00	
Bank Fees	\$	250.00	
Postage	\$	3,750.00	
Total Office Expense			\$ 5,000.00
Other Expense			
Management Fees Expense	\$	33,000.00	
Website Expense	\$	600.00	
HOA Signage	\$	1,500.00	
Uncollected Dues (yearly average)	\$	100,000.00	
Total Other Expense			\$ 135,100.00
TOTAL EXPENSE			\$ 611,850.05
NET INCOME			\$ 103,117.55

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2025.