

# Profit & Loss

Properties: Valencia HOA -Classic-Camden, Valencia HOA -Infinity, Valencia HOA -Infinity-Reserve, Valencia HOA-Reserve, Valencia HOA-Signature, Valencia Townhomes HOA

01/01/19 - 12/31/19 (cash basis)

## INCOME

4100 Dues Income (non-posting)	
4101 HOA Income	525
4106 Income	348,277
4109 NSF Fees	50
4110 Late Fees	2,889
4100 Total Dues Income (non-posting)	<u>351,740</u>
4700 Unallocated Prepays	176
4999 Misc Income	50
4002 Lien Fee Income	973
4003 Developer Contributions	<u>233,963</u>
<b>TOTAL INCOME</b>	<b>586,902</b>

## EXPENSE

5000 Management Fees (Billed Quarterly)	23,750
5001 HOA Dues Contribution	-250
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	14,043
5020 Total Travel & Entertainment Expense (non-posting)	<u>14,043</u>
5030 Cleaning & Maintenance Expense (non-posting)	
5031 Pest Control	1,990
5030 Total Cleaning & Maintenance Expense (non-posting)	<u>1,990</u>
5033 Landscaping	
5034 Tree Watering	1,502
5035 Pond Maintenance	12,951
5033 Other Landscaping	3,057
5033 Total Landscaping	<u>17,510</u>
5040 Gate Expenses	220
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	19,937
5050 Total Insurance Expense (non-posting)	<u>19,937</u>
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150
5062 Legal Fees	2,898
5060 Total Legal and Other Professional Fees (non-posting)	<u>3,048</u>
5100 Repairs & Maintenance Expense (non-posting)	
5101 Splash Pad Repairs	5,252
5102 Irrigation System Repairs	8,446
5103 Fence Repairs	130,440
5105 Cleaning	175
5107 Annual Lawn Maintenance	215,350
5108 Tree Maintenance	15,371
5109 Miscellaneous Repairs Expense	5,927
5100 Total Repairs & Maintenance Expense (non-posting)	<u>380,960</u>
5200 Pool Expenses	8,445
5300 Taxes Expense (non-posting)	
5301 Property Taxes	710
5303 Other Taxes	122
5300 Total Taxes Expense (non-posting)	<u>833</u>
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	63,795

5404 Electric	11,273
5405 Garbage	10,047
5400 Total Utilities Expense (non-posting)	<u>85,116</u>
5500 Club House Expenses	
5505 Clubhouse Utilities	2,094
5507 Clubhouse Alarm Monitoring	225
5500 Total Club House Expenses	<u>2,319</u>
5600 Office Expense (non-posting)	
5601 Supplies	646
5605 Postage	3,344
5600 Total Office Expense (non-posting)	<u>3,990</u>
5700 General Expenses (non-posting)	
5703 Other General Expense	200
5700 Total General Expenses (non-posting)	<u>200</u>
6000 Other Expenses	3,255
6001 Website Expenses	490
5111 HOA Signage	2,712
5112 Playground Repairs	3,193
<b>TOTAL EXPENSE</b>	<u><b>571,761</b></u>
<b>NET INCOME</b>	<u><b>15,142</b></u>

**NET INCOME SUMMARY**

Income	586,902
Expense	<u>-571,761</u>
<b>NET INCOME</b>	<u><b>15,142</b></u>