

# Profit & Loss

Properties: Valencia HOA -Classic-Camden, Valencia HOA -Infinity, Valencia HOA -Infinity-Reserve, Valencia HOA-Reserve, Valencia HOA-Signature, Valencia Townhomes HOA

01/01/19 - 06/30/19 (cash basis)

## INCOME

4100 Rental Income (non-posting)	
4101 Rental Income	525.00
4106 Association Dues	271,941.90
4109 NSF Fees	25.00
4110 Late Fees	<u>780.00</u>
4100 Total Rental Income (non-posting)	273,271.90
4400 Utility Income (non-posting)	
4402 Water & Sewer	<u>175.00</u>
4400 Total Utility Income (non-posting)	175.00
4700 Unallocated Prepays	185.00
4002 Lien Fee Income	689.00
4003 Developer Contributions	<u>78,731.89</u>
<b>TOTAL INCOME</b>	<b>353,052.79</b>

## EXPENSE

5000 Management Fees (Billed Quarterly)	11,250.00
5001 HOA Dues Contribution	-250.00
5030 Cleaning & Maintenance Expense (non-posting)	
5031 Pest Control	<u>496.00</u>
5030 Total Cleaning & Maintenance Expense (non-postir	496.00
5033 Landscaping	
5035 Pond Maintenance	5,756.00
5033 Other Landscaping	<u>3,057.23</u>
5033 Total Landscaping	8,813.23
5040 Gate Expenses	220.00
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	<u>17,865.00</u>
5050 Total Insurance Expense (non-posting)	17,865.00
5060 Legal and Other Professional Fees (non-posting)	
5062 Legal Fees	<u>1,732.47</u>
5060 Total Legal and Other Professional Fees (non-posti	1,732.47
5100 Repairs & Maintenance Expense (non-posting)	
5101 Splash Pad Repairs	717.00
5102 Irrigation System Repairs	869.57
5103 Fence Repairs	99,615.90
5105 Cleaning	75.00
5107 Annual Lawn Maintenance	116,149.98
5108 Tree Maintenance	5,944.50
5109 Miscellaneous Repairs Expense	<u>4,845.00</u>
5100 Total Repairs & Maintenance Expense (non-posting)	228,216.95
5200 Pool Expenses	4,706.13
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	14,791.51
5404 Electric	4,931.87
5405 Garbage	<u>5,100.00</u>
5400 Total Utilities Expense (non-posting)	24,823.38
5500 Club House Expenses	
5505 Clubhouse Utilities	1,431.90
5507 Clubhouse Alarm Monitoring	<u>124.75</u>
5500 Total Club House Expenses	1,556.65

5600 Office Expense (non-posting)	
5601 Supplies	527.86
5605 Postage	1,963.16
5600 Total Office Expense (non-posting)	<u>2,491.02</u>
5700 General Expenses (non-posting)	
5703 Other General Expense	200.00
5700 Total General Expenses (non-posting)	<u>200.00</u>
5111 HOA Signage	1,742.57
5112 Playground Repairs	225.00
<b>TOTAL EXPENSE</b>	<b><u>304,088.40</u></b>
<b>NET INCOME</b>	<b><u>48,964.39</u></b>

**NET INCOME SUMMARY**

Income	353,052.79
Expense	<u>-304,088.40</u>
<b>NET INCOME</b>	<b><u>48,964.39</u></b>