

# Profit & Loss

Properties: Valencia HOA -Classic-Camden, Valencia HOA -Infinity, Valencia HOA -Infinity-Reserve, Valencia HOA-Reserve, Valencia HOA-Signature, Valencia Townhomes HOA

Date Range: 01/01/18 - 12/31/18 (cash basis)

## INCOME

4100 Rental Income (non-posting)	8,405.00
4101 Rental Income	295,062.73
4106 Association Dues	25.00
4109 NSF Fees	<u>303,492.73</u>
4100 Total Rental Income (non-posting)	213.00
4002 Lien Fee Income	<u>103,000.00</u>
4003 Developer Contributions	<b>406,705.73</b>

## TOTAL INCOME

## EXPENSE

5000 Management Fees Expense	19,125.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals	10,162.87
5022 Entertainment	108.00
5020 Total Travel & Entertainment Expense (non-posting)	<u>10,270.87</u>
5033 Landscaping	
5034 Tree Watering	8,491.96
5035 Pond Maintenance	15,318.00
5036 Lawn Maintenance	45.13
5033 Other Landscaping	1,792.67
5033 Total Landscaping	<u>25,647.76</u>
5040 Gate Expenses	220.00
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	19,743.00
5050 Total Insurance Expense (non-posting)	<u>19,743.00</u>
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150.00
5062 Legal Fees	
5063 Lein Filing fees	555.62
5062 Other Legal Fees	180.26
5062 Total Legal Fees	<u>735.88</u>
5060 Total Legal and Other Professional Fees (non-posting)	<u>885.88</u>
5100 Repairs & Maintenance Expense (non-posting)	
5101 Splash Pad Repairs	6,795.21
5102 Irrigation System Repairs	13,816.92
5103 Fence Repairs	26,405.23
5104 Watering	681.31
5105 Cleaning	4,090.00
5107 Annual Lawn Maintenance	187,263.00
5108 Tree Maintenance	9,566.79
5109 Miscellaneous Repairs Expense	390.00
5100 Total Repairs & Maintenance Expense (non-posting)	<u>249,008.46</u>
5200 Pool Expenses	7,239.36
5300 Taxes Expense (non-posting)	
5301 Property Taxes	732.84
5300 Total Taxes Expense (non-posting)	<u>732.84</u>
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	54,661.21
5404 Electric	12,518.87
5405 Garbage	6,278.65

5400 Total Utilities Expense (non-posting)	73,458.73
5500 Club House Expenses	
5505 Clubhouse Utilities	1,494.22
5507 Clubhouse Alarm Monitoring	299.40
5509 Clubhouse Misc. Expenses	125.00
5500 Total Club House Expenses	<u>1,918.62</u>
5600 Office Expense (non-posting)	
5601 Supplies	217.31
5603 Telephone Services	351.16
5605 Postage	3,969.81
5600 Total Office Expense (non-posting)	<u>4,538.28</u>
5650 Bank Fees	171.00
6000 Other Expenses	3,030.00
6100 Construction Expense (non-posting)	
6102 Labor	132.00
6100 Total Construction Expense (non-posting)	<u>132.00</u>
6140 Home Mortgages	450.00
6001 Website Expenses	780.00
5111 HOA Signage	483.36
5112 Playground Repairs	555.00
<b>TOTAL EXPENSE</b>	<u><b>418,390.16</b></u>
<b>NET INCOME</b>	<u><b>-11,684.43</b></u>

**NET INCOME SUMMARY**

Income	406,705.73
Expense	<u>-418,390.16</u>
<b>NET INCOME</b>	<u><b>-11,684.43</b></u>