

Valencia HOA
Profit & Loss
January 1 through December 15, 2014

Jan 1 - Dec 15, 14

Ordinary Income/Expense	
Income	
HOA Dues	267,173.66 [Developer, Ideal Homes, & Homeowners paying dues]
Total Income	<u>267,173.66</u>
Gross Profit	267,173.66
Expense	
Bad debt	5,027.40 [Dues were dismissed due to foreclosures]
Signage	1,694.16 [Fish, welcome, upcoming project signage]
HOA Maintenance	
Playground/Amenities	948.58 [Replaced lighting in Pavilions]
Fence Maintenance	1,465.00 [Common area fence repairs]
Tree Maintenance	33,783.25 [Mulching common area trees, replacing dead trees & watering designated common area trees]
Pond Maintenance	7,953.00 [Pond water management for algae and cat tails prevention]
Monthly Lawn Maintenance	<u>135,866.67</u> [Mowing, edging, weed eating, spraying, and fertilizing all common areas]
Total HOA Maintenance	180,016.50
Filing Fees	
Lien Filing/Release Fees	
Lien Filing Fees	<u>-39.00</u> [Homeowners paying off liens]
Total Lien Filing/Release Fees	<u>-39.00</u>
Total Filing Fees	-39.00
Insurance	6,835.00 [Insurance for property material including fence and playground]
Office Supplies	344.32
Postage and Delivery	2,048.76 [Community mail outs]
Printing and Reproduction	225.96
Professional Fees	
Accounting	300.00
Legal Fees	<u>3,555.01</u> [Legal assistance on collecting dues and seeking reimbursement]
Total Professional Fees	3,855.01
Repairs	
Landscape Repairs	2,161.75 [Sidewalks, fill dirt for holes in playgrounds]
Irrigation	9,097.00 [Irrigation repair for all common areas]
Common Area Repair	<u>411.74</u> [Common area sidewalk repair]
Total Repairs	11,670.49
Social Events & Meetings	
Meeting Expense	<u>5,604.50</u> [June snow cones & food trucks for meeting]
Total Social Events & Meetings	5,604.50
Taxes	
Property	<u>714.99</u> [Property tax services on common area]
Total Taxes	714.99
Utilities	
Electric	9,978.34 [Electric to operate common area light poles and common area irrigation]
Water	<u>21,002.26</u> [City water for certain common area irrigation and splash pad]
Total Utilities	30,980.60
Website	
Development & Hosting	<u>851.64</u> [valenciahoa.net for more information and pay dues]
Total Website	851.64
Reserve Pool [Following expenses paid for by Reserve Residents]	
License Fees	75.00
Repairs	928.65
Telephone	1,151.29
Insurance	1,409.00
Alarm	274.45
Maintenance	<u>6,136.00</u>
Total Reserve Pool	<u>9,974.39</u>
Total Expense	<u>259,804.72</u>
Net Ordinary Income	<u>7,368.94</u>
Net Income	<u><u>7,368.94</u></u>