

**Valencia HOA**  
**Profit & Loss Budget Overview**  
January through December 2015

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	TOTAL Jan - Dec 15
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
HOA Dues	93,713.00	87,695.00	33,123.59	23,875.00	14,771.61	13,841.98	13,141.48	11,561.17	6,113.65	5,577.00	2,386.00	1,024.00	306,823.48
<b>Total Income</b>	<b>93,713.00</b>	<b>87,695.00</b>	<b>33,123.59</b>	<b>23,875.00</b>	<b>14,771.61</b>	<b>13,841.98</b>	<b>13,141.48</b>	<b>11,561.17</b>	<b>6,113.65</b>	<b>5,577.00</b>	<b>2,386.00</b>	<b>1,024.00</b>	<b>306,823.48</b>
<b>Gross Profit</b>	93,713.00	87,695.00	33,123.59	23,875.00	14,771.61	13,841.98	13,141.48	11,561.17	6,113.65	5,577.00	2,386.00	1,024.00	306,823.48
<b>Expense</b>													
<b>Splashpad Opening &amp; Closing</b>	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	400.00
<b>Common Area HOA Signage</b>	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	0.00	900.00
<b>HOA Maintenance</b>													
Holiday	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Playground/Amenities	0.00	0.00	9,250.00	0.00	0.00	500.00	0.00	500.00	0.00	0.00	500.00	0.00	10,750.00
Tree Maintenance	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	6,000.00
Pond Maintenance	0.00	0.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	0.00	0.00	8,800.00
Monthly Lawn Maintenance	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	13,332.50	159,990.00
<b>Total HOA Maintenance</b>	<b>13,332.50</b>	<b>13,332.50</b>	<b>25,182.50</b>	<b>14,432.50</b>	<b>14,432.50</b>	<b>16,432.50</b>	<b>14,432.50</b>	<b>14,932.50</b>	<b>15,932.50</b>	<b>14,432.50</b>	<b>13,832.50</b>	<b>19,832.50</b>	<b>190,540.00</b>
<b>Filing Fees</b>													
Lien Filing/Release Fees	0.00	0.00	950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.00
<b>Total Filing Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>950.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>950.00</b>
<b>Insurance</b>	0.00	0.00	0.00	0.00	6,475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,475.00
<b>Office Supplies</b>	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
<b>Postage and Delivery</b>	650.00	350.00	150.00	100.00	100.00	650.00	650.00	100.00	100.00	650.00	100.00	100.00	3,700.00
<b>Professional Fees</b>													
Accounting	0.00	0.00	0.00	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Legal Fees	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	10,000.00
<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>450.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>10,450.00</b>
<b>Repairs</b>													
Playground Repairs	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	6,000.00
Fence Repair	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	10,000.00
Splashpad	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	6,000.00
Irrigation	0.00	0.00	2,500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	2,500.00	0.00	8,500.00
Common Area Repair	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	6,000.00
<b>Total Repairs</b>	<b>4,000.00</b>	<b>0.00</b>	<b>5,500.00</b>	<b>4,500.00</b>	<b>500.00</b>	<b>3,500.00</b>	<b>4,500.00</b>	<b>500.00</b>	<b>3,500.00</b>	<b>4,500.00</b>	<b>2,500.00</b>	<b>3,000.00</b>	<b>36,500.00</b>
<b>Social Events &amp; Meetings</b>													
Meeting Expense	0.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	7,500.00	0.00	0.00	0.00	10,500.00
<b>Total Social Events &amp; Meetings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>7,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,500.00</b>
<b>Taxes</b>													
Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>	<b>0.00</b>	<b>750.00</b>
<b>Utilities</b>													
Electric	684.72	3,602.85	634.59	634.66	654.72	843.30	850.54	933.14	1,125.57	779.45	649.76	694.32	12,087.62
Water	1,065.24	396.41	172.33	171.56	246.44	1,993.76	4,165.56	4,890.13	4,289.07	1,046.97	1,273.87	758.35	20,469.69
<b>Total Utilities</b>	<b>1,749.96</b>	<b>3,999.26</b>	<b>806.92</b>	<b>806.22</b>	<b>901.16</b>	<b>2,837.06</b>	<b>5,016.10</b>	<b>5,823.27</b>	<b>5,414.64</b>	<b>1,826.42</b>	<b>1,923.63</b>	<b>1,452.67</b>	<b>32,557.31</b>
<b>Website</b>													
Development & Hosting	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	0.00	1,050.00
<b>Total Website</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,050.00</b>
<b>Maintenance</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>19,732.46</b>	<b>17,681.76</b>	<b>36,089.42</b>	<b>21,788.72</b>	<b>22,608.66</b>	<b>26,569.56</b>	<b>26,098.60</b>	<b>21,355.77</b>	<b>35,797.14</b>	<b>21,408.92</b>	<b>19,106.13</b>	<b>26,885.17</b>	<b>295,122.31</b>
<b>Net Ordinary Income</b>	<b>73,980.54</b>	<b>70,013.24</b>	<b>-2,965.83</b>	<b>2,086.28</b>	<b>-7,837.05</b>	<b>-12,727.58</b>	<b>-12,957.12</b>	<b>-9,794.60</b>	<b>-29,683.49</b>	<b>-15,831.92</b>	<b>-16,720.13</b>	<b>-25,861.17</b>	<b>11,701.17</b>
<b>Net Income</b>	<b>73,980.54</b>	<b>70,013.24</b>	<b>-2,965.83</b>	<b>2,086.28</b>	<b>-7,837.05</b>	<b>-12,727.58</b>	<b>-12,957.12</b>	<b>-9,794.60</b>	<b>-29,683.49</b>	<b>-15,831.92</b>	<b>-16,720.13</b>	<b>-25,861.17</b>	<b>11,701.17</b>