

Valencia HOA
Profit & Loss Budget Overview
January through December 2014

	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>TOTAL</u> <u>Jan - Dec 14</u>
Budget Overview (what's forecasted to spend)													
Ordinary Income/Expense													
Income													
HOA Dues	147,650.00	73,825.00	24,608.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	246,083.00
Total Income	<u>147,650.00</u>	<u>73,825.00</u>	<u>24,608.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>246,083.00</u>
Gross Profit	147,650.00	73,825.00	24,608.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	246,083.00
Expense													
Signage	0.00	0.00	650.00	0.00	0.00	0.00	0.00	1.75	0.00	0.00	0.00	0.00	651.75
HOA Maintenance													
Tree Maintenance	0.00	0.00	21,895.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,895.00
Pond Maintenance	1,100.00	0.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	10,600.00
Monthly Lawn Maintenance	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	11,447.50	137,370.00
Total HOA Maintenance	<u>12,547.50</u>	<u>11,447.50</u>	<u>34,292.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>12,397.50</u>	<u>169,865.00</u>
Filing Fees													
Lien Filing/Release Fees													
County Filing Fees	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00	300.00
Total Lien Filing/Release Fees	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>
Total Filing Fees	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>
Insurance	0.00	0.00	0.00	0.00	6,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
Office Supplies	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Postage and Delivery	350.00	150.00	75.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	925.00
Professional Fees													
Legal Fees	0.00	0.00	750.00	0.00	0.00	750.00	0.00	0.00	750.00	0.00	0.00	0.00	2,250.00
Total Professional Fees	<u>0.00</u>	<u>0.00</u>	<u>750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Repairs													
Landscape Repairs	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.00	1,500.00
Playground Repairs	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	0.00	0.00	0.00	4,500.00
Fence Repair	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	4,500.00
Irrigation	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	0.00	0.00	9,000.00
Total Repairs	<u>0.00</u>	<u>1,500.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>3,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,500.00</u>
Social Events & Meetings													
Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	0.00	0.00	0.00	6,500.00
Total Social Events & Meetings	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,500.00</u>
Utilities													
Electric	684.72	655.83	635.59	634.66	654.72	843.30	850.54	933.14	1,125.57	779.45	649.76	694.32	9,141.60
Water	399.20	396.41	172.33	171.56	246.44	1,993.76	4,165.56	4,890.13	4,289.07	1,046.97	1,273.87	758.35	19,803.65
Total Utilities	<u>1,083.92</u>	<u>1,052.24</u>	<u>807.92</u>	<u>806.22</u>	<u>901.16</u>	<u>2,837.06</u>	<u>5,016.10</u>	<u>5,823.27</u>	<u>5,414.64</u>	<u>1,826.42</u>	<u>1,923.63</u>	<u>1,452.67</u>	<u>28,945.25</u>
Website	0.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	350.00
Total Expense	<u>13,981.42</u>	<u>14,149.74</u>	<u>41,675.42</u>	<u>13,203.72</u>	<u>21,348.66</u>	<u>21,084.56</u>	<u>17,763.60</u>	<u>21,222.52</u>	<u>29,012.14</u>	<u>14,223.92</u>	<u>14,321.13</u>	<u>13,850.17</u>	<u>235,837.00</u>
Net Ordinary Income	<u>133,668.58</u>	<u>59,675.26</u>	<u>-17,067.42</u>	<u>-13,203.72</u>	<u>-21,348.66</u>	<u>-21,084.56</u>	<u>-17,763.60</u>	<u>-21,222.52</u>	<u>-29,012.14</u>	<u>-14,223.92</u>	<u>-14,321.13</u>	<u>-13,850.17</u>	<u>10,246.00</u>
Net Income	<u>133,668.58</u>	<u>59,675.26</u>	<u>-17,067.42</u>	<u>-13,203.72</u>	<u>-21,348.66</u>	<u>-21,084.56</u>	<u>-17,763.60</u>	<u>-21,222.52</u>	<u>-29,012.14</u>	<u>-14,223.92</u>	<u>-14,321.13</u>	<u>-13,850.17</u>	<u>10,246.00</u>