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Cash Basis

Valencia HOA Profit & Loss Budget Overview

January through December 2010

| | Jan 10 | Feb 10 | Mar 10 | Apr 10 | May 10 | Jun 10 | Jul 10 | Aug 10 | Sep 10 | Oct 10 | Nov 10 | Dec 10 | TOTAL Jan - Dec 10 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|-----------------------|
| Ordinary Income/Expense | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| HOA Dues | 85,683.00 | 42,841.00 | 14,280.00 | | | | | | | | | | 142,804.00 |
| Late Charges | 150.00 | 100.00 | 75.00 | | | | | | | | | | 325.00 |
| Total Income | 85,833.00 | 42,941.00 | 14,355.00 | | | | | | | | | | 143,129.00 |
| Expense | | | | | | | | | | | | | |
| HOA Maintenance | | | | | | | | | | | | | |
| Tree Maintenance | | | 5,500.00 | | | 5,500.00 | | | 5,500.00 | | | 5,500.00 | 22,000.00 |
| Pool Maintenance | | | | | | | | | | | | 100.00 | 100.00 |
| Pond Maintenance | | | | 549.00 | 549.00 | 549.00 | 549.00 | 549.00 | 549.00 | 549.00 | 549.00 | 549.00 | 3,843.00 |
| Lawn Maintenance | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 5,828.33 | 69,939.96 |
| Total HOA Maintenance | 5,828.33 | 5,828.33 | 11,328.33 | 6,377.33 | 6,377.33 | 11,877.33 | 6,377.33 | 6,377.33 | 11,877.33 | 6,377.33 | 5,828.33 | 11,428.33 | 95,882.96 |
| Filing Fees | | | | | | | | | | | | | |
| Amendments | | | 100.00 | | | 100.00 | | | 100.00 | | | 100.00 | 400.00 |
| Lien Filing Fees | | | | | 500.00 | | | | | | | | 500.00 |
| Total Filing Fees | | | 100.00 | | 500.00 | 100.00 | | | 100.00 | | | 100.00 | 900.00 |
| Office Supplies | | | | | | | | | | | | | |
| Postage and Delivery | 175.00 | 100.00 | | | | | | | | | | | 500.00 |
| Professional Fees | | | | | | | | | | | | | |
| Legal Fees | | | 200.00 | | | 200.00 | | | 200.00 | | | 200.00 | 800.00 |
| Total Professional Fees | | | 200.00 | | | 200.00 | | | 200.00 | | | 200.00 | 800.00 |
| Repairs | | | | | | | | | | | | | |
| Playground Repairs | | | 300.00 | | | 300.00 | | | 300.00 | | | 300.00 | 1,200.00 |
| Fence Repair | | | 1,000.00 | | | 1,000.00 | | | 1,000.00 | | | 1,000.00 | 4,000.00 |
| Irrigation | | | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | | | 2,400.00 |
| Total Repairs | | | 1,600.00 | 300.00 | 300.00 | 1,600.00 | 300.00 | 300.00 | 1,600.00 | 300.00 | | 1,300.00 | 7,600.00 |
| Social Events & Meetings | | | | | | | | | | | | | |
| Utilities | | | | | 300.00 | | | | | | | | 300.00 |
| Electric | 590.14 | 577.36 | 1,070.51 | 891.47 | 408.56 | 948.07 | 753.32 | 714.99 | 891.53 | 797.91 | 478.15 | 774.06 | 8,896.07 |
| Water | 15.15 | 5.75 | 5.83 | 5.91 | 5.75 | 264.13 | 184.18 | 284.63 | 536.78 | 1,726.98 | | 268.45 | 3,303.54 |
| Total Utilities | 605.29 | 583.11 | 1,076.34 | 897.38 | 414.31 | 1,212.20 | 937.50 | 999.62 | 1,428.31 | 2,524.89 | 478.15 | 1,042.51 | 12,199.61 |
| Website | | | 750.00 | | | | | | | | | | 750.00 |
| Total Expense | 6,608.62 | 6,511.44 | 15,204.67 | 7,574.71 | 7,891.64 | 14,989.53 | 7,614.83 | 7,676.95 | 15,205.64 | 9,202.22 | 6,306.48 | 14,245.84 | 119,032.57 |
| Net Ordinary Income | 79,224.38 | 36,429.56 | -849.67 | -7,574.71 | -7,891.64 | -14,989.53 | -7,614.83 | -7,676.95 | -15,205.64 | -9,202.22 | -6,306.48 | -14,245.84 | 24,096.43 |
| Net Income | 79,224.38 | 36,429.56 | -849.67 | -7,574.71 | -7,891.64 | -14,989.53 | -7,614.83 | -7,676.95 | -15,205.64 | -9,202.22 | -6,306.48 | -14,245.84 | 24,096.43 |