

4:30 PM  
03/11/10  
Cash Basis

**Valencia HOA**  
**Profit & Loss**  
**January through December 2009**

	<u>Jan - Dec 09</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Developer Contribution	10,370.25
Returned Check Charges	0.00
Pool Dues	5,200.00
HOA Dues	138,048.28
Late Charges	37.06
<b>Total Income</b>	<u>153,655.59</u>
<b>Expense</b>	
Amenities	1,276.32
HOA Maintenance	
Pond Maintenance	5,048.62
Lawn Maintenance	86,790.64
HOA Maintenance - Other	0.00
<b>Total HOA Maintenance</b>	<u>91,839.26</u>
Office Supplies	
Deposit Slips	39.97
<b>Total Office Supplies</b>	<u>39.97</u>
Postage and Delivery	1,671.53
Professional Fees	
Legal Fees	540.67
<b>Total Professional Fees</b>	<u>540.67</u>
Repairs	
Fence Repair	3,047.00
Irrigation	3,321.00
<b>Total Repairs</b>	<u>6,368.00</u>
Social Events & Meetings	308.65
Taxes	
Property	1,323.77
<b>Total Taxes</b>	<u>1,323.77</u>
Utilities	
Electric	7,779.01
Water	4,741.14
<b>Total Utilities</b>	<u>12,520.15</u>
Website	
Pay Pal	-0.20
Development & Hosting	700.00
<b>Total Website</b>	<u>699.80</u>

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	<u>Jan - Dec 09</u>
<b>Reserve Pool</b>	
<b>Telephone</b>	779.73
<b>Water</b>	622.25
<b>Supplies</b>	3,973.83
<b>Electric</b>	334.26
<b>Insurance</b>	2,262.00
<b>Alarm</b>	109.80
<b>Maintenance</b>	7,413.78
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<b>Total Reserve Pool</b>	15,495.65
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<b>Total Expense</b>	132,083.77
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<b>Net Ordinary Income</b>	21,571.82
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<b>Net Income</b>	<u><u>21,571.82</u></u>